

ASSEMBLY BILL

No. 2366

Introduced by Assembly Member Brownley

February 19, 2010

An act to amend Section 47604.33 of the Education Code, relating to charter schools.

LEGISLATIVE COUNSEL'S DIGEST

AB 2366, as introduced, Brownley. Charter schools.

Existing law requires each charter school annually to prepare and submit specified reports to its chartering authority and the county superintendent of schools, as applicable, including a preliminary budget on or before July 1.

This bill instead would require each charter school annually to prepare and submit a preliminary budget on or before June 1.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 47604.33 of the Education Code is
2 amended to read:
3 47604.33. (a) Each charter school shall annually prepare and
4 submit the following reports to its chartering authority and the
5 county superintendent of schools, or only to the county
6 superintendent of schools if the county board of education is the
7 chartering authority:
8 (1) On or before ~~July~~ June 1, a preliminary budget. For a charter
9 school in its first year of operation, the information submitted

1 pursuant to subdivision (g) of Section 47605 satisfies this
2 requirement.

3 (2) On or before December 15, an interim financial report. This
4 report shall reflect changes through October 31.

5 (3) On or before March 15, a second interim financial report.
6 This report shall reflect changes through January 31.

7 (4) On or before September 15, a final unaudited report for the
8 full prior year.

9 (b) The chartering authority shall use any financial information
10 it obtains from the charter school, including, but not limited to,
11 the reports required by this section, to assess the fiscal condition
12 of the charter school pursuant to subdivision (d) of Section
13 47604.32.

14 (c) The cost of performing the duties required by this section
15 shall be funded with supervisorial oversight fees collected pursuant
16 to Section 47613.